SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1 Date of Report (Dat	e of earliest event reported)	
1. Date of Report (Date of earliest event reported) Jul 21, 2024		
2. SEC Identification Number		
1803		
3. BIR Tax Identification No.		
00406761000		
4. Exact name of issue	Exact name of issuer as specified in its charter	
ABS-CBN CORPO	DRATION	
5. Province, country or other jurisdiction of incorporation		
Philippines		
6. Industry Classification Code(SEC Use Only)		
7. Address of principal	office	
	asting Center, Sgt. Esguerra Ave. cor. Mother Ignacia Street	
•	number, including area code	
+63234152272		
	mer address, if changed since last report	
Not Applicable		
10. Securities register	ed pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA	
Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding	
Common Shares	899,848,111	
11. Indicate the item n	umbers reported herein	
Item 9		

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



PSE Disclosure Form 4-31 - Press Release References: SRC Rule 17 (SEC Form 17-C) Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

CONVERGE & SKY JOINT PRESS RELEASE

Background/Description of the Disclosure

Sky Cable Corp. has entered into a commercial arrangement with leading Philippine fiber broadband provider Converge Information and Communications Technology Solutions, Inc. (PSE: CNVRG) that will enable Sky to upgrade its network and improve services to its subscribers.

Other Relevant Information

Please see attached full press release.

Filed on behalf by:

Name	Paul Michael Villanueva Jr.
	Chief Risk Management Officer, Chief Compliance Officer & Head, ABS-CBN Shared Service Center

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JOINT PRESS RELEASE:

July 21, 2024

Sky to Utilize Converge Network to Upgrade Customer Experience

Sky Cable Corp. has entered into a commercial arrangement with leading Philippine fiber broadband provider Converge Information and Communications Technology Solutions, Inc. (PSE: CNVRG) that will enable Sky to upgrade its network and improve services to its subscribers.

Sky Chairman Mark Lopez said, "Converge has built a superior state of the art fiber network nationwide that Sky customers will soon experience."

Sky President and Chief Operations Officer Claudia Suarez said the initiative with Converge supports Sky's transformation plan that is aimed at improving Sky's products and services. "Through the arrangement with Converge, we expect Sky and its subscribers to benefit from the world-class fiber network that Converge has built over the last few years," she said.

Converge President and Co-Founder Maria Grace Uy said that the arrangement will allow Converge to maximize its network and increase port utilization. "This will be a revenue boost for Converge consistent with similar arrangements with other players as we are able to continue to monetize further our excess network capacity," she said.

Converge has the largest fiber-to-the-home (FTTH) network in the Philippines with over eight million ports and a fiber footprint extending over 700,000 kilometers that reaches 16 million Filipino homes nationwide. As of end-March 2024, Converge serves 2.3 million residential broadband subscribers across the country.

"As everyone knows, the first business that I built on my own was in cable television and with the increasing availability of fiber technology in the early 2000s outside the Philippines, my wife Grace and I decided to enter the fixed broadband business. So, I'm really excited that we are able to help Sky, the leader in the cable business, in its own transformation program by providing them the latest optical fiber technology," said Converge CEO and Co-Founder Dennis Anthony Uy.





Converge Chief Operations Officer Jesus Romero commented that: "We are confident that Sky subscribers will have a better experience with faster broadband speeds with fiber connectivity".

Carlo Katigbak, president and CEO of ABS-CBN and concurrently a Sky director, expressed confidence that the initiative with Converge will bring positive benefits to Sky subscribers. "We believe that this is the best way to move forward and stay focused on delivering superior customer experience," he said.

Aside from the network upgrade, the Sky transformation program also calls for increased operational efficiency, greater financial discipline, and organizational improvements.

"We hope to replicate this business model and encourage other players to do the same. This is really all part of the mission of Converge to bring world-class connectivity to all Filipinos and leave no one behind in this digital age," Uy concluded.

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ABOUT CONVERGE ICT SOLUTIONS, INC.

Converge Information and Communications Technology Solutions, Inc. (PSE:CNVRG) is the fastest-growing fixed broadband service provider in the Philippines. It is the first to run an end-to-end pure fiber internet network in the country, providing Filipinos simple, fast, and reliable connectivity. Aside from broadband services, Converge also offers integrated data center and network solutions services.

With over 700,000 kilometers of fiber optic assets nationwide, it has one of the most extensive fiber networks in the Philippines.

With this fiber-powered network, Converge provides premium world-class digital experience for residential, enterprise, and wholesale customers.

Go to <u>https://www.convergeict.com</u> for more information.

About SKY Cable Corporation:

SKY Cable Corporation offers an array of innovative and pioneering products with superior content delivered on various platforms. Its products include: SKYcable, the leading cable TV brand in the country that is known for its top-notch programming with an extensive line-up of HD channels; and SKY Fiber, which offers unlimited fiber internet. SKY also caters to SMEs and enterprise commercial businesses through SKYbiz, which offers connectivity and content services. Follow SKY on Facebook (facebook.com/myskyupdates), Twitter (twitter.com/myskyupdates), and Instagram (@myskyupdates) for updates on SKY's latest offerings.





Converge Media Contact: Jay-Anne Encarnado VP and Head for Corporate Communications and Public Relations corpcomm@convergeict.com

Sky Media Contact: Kane Errol Choa VP and Head, ABS-CBN Corporate Communications, ABS-CBN kane_choa@abs-cbn.com





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Sky Media Contact: Kane Errol Choa VP and Head, ABS-CBN Corporate Communications, ABS-CBN kane_choa@abs-cbn.com